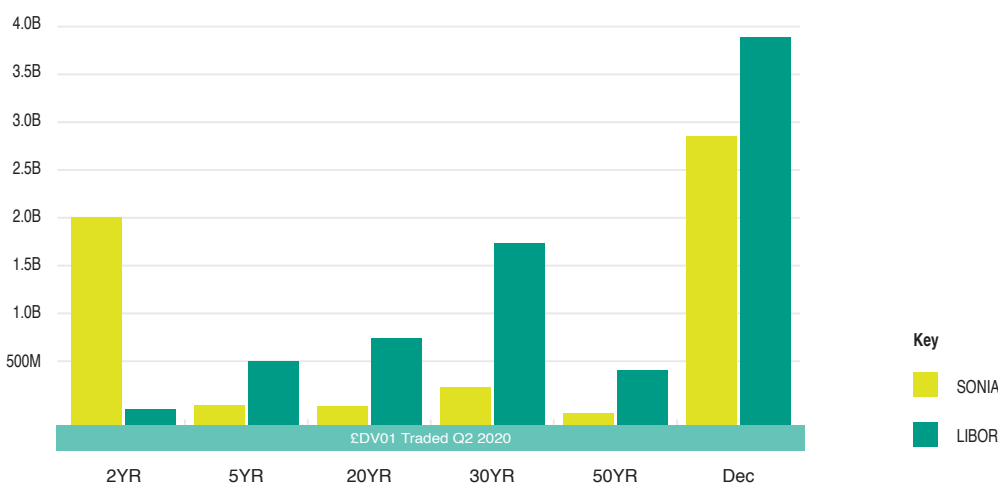


TraditionDATA
SONIA

In an effort to transition markets away from LIBOR to indices that are a better reflection of true funding costs, with deeper reference data, central banks around the globe are investigating alternatives to the current overnight indices.

The Bank of England (BoE) took control over responsibility of administering SONIA in April 2016. It was later reformed in April 2018 so that it now complies with international best practices for financial benchmarks.

Sterling Overnight Index Average (SONIA) is based on actual transactions and reflects the average of the interest rates that banks pay to borrow sterling overnight from other financial institutions. SONIA is used to calculate the interest paid on swap transactions and sterling floating rate notes. SONIA is used to value around £30 trillion of assets each year.



(£DV01 Traded Q2 - 2020 - Source: Clarus)

Americas:

+1 212 978 1950
americasales@traditiondata.com

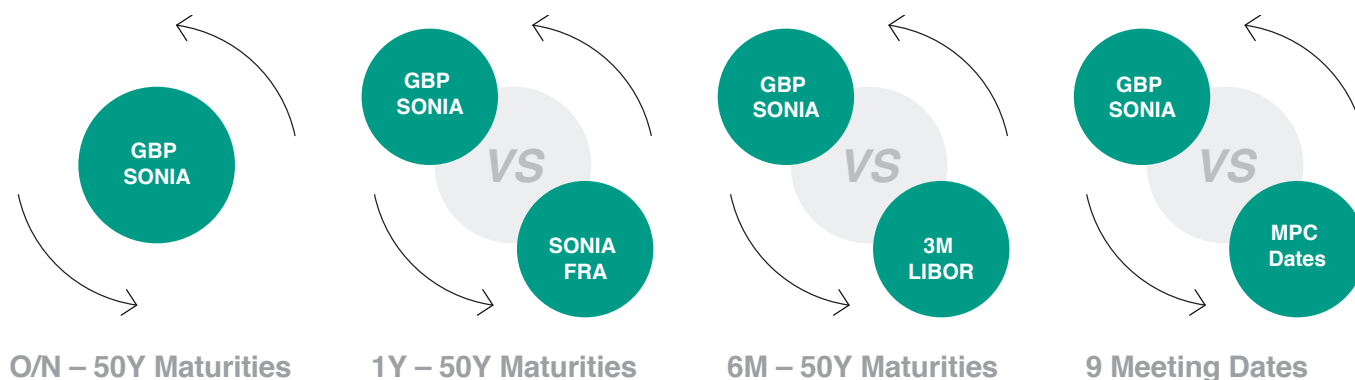
Asia:

+852 3413 3674 / +65 6533 7976
asiasales@traditiondata.com

Europe, Middle East & Africa:

+44 (0)20 7198 5959
emeasales@traditiondata.com

TraditionDATA has the following SONIA Swap and SONIA Basis Swap market data products.



SONIA data is available on Bloomberg under TRUK<GO> and Refinitiv both under GBPOIS=TRDL and as part of TraditionDATA's new Risk Free Rates package <TRADRFR>.

Tradition is represented in more than 28 countries and is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. TraditionDATA provides consistent, high-quality financial market data that reflect real price interest in global OTC swaps markets, covering FX & Money Markets, Interest Rate Derivatives, Credit & Fixed Income and Energy & Commodities.

Real-time, intra-day, end-of-day and historical pricing originate from Tradition's global brokerage business. In addition to comprehensive coverage of the most liquid markets, our extensive product and geographic coverage means we can penetrate illiquid markets to provide hard-to-find prices in developing products and regions.

Data can be delivered directly from Tradition or from one of our distribution partners, which include, among others, Bloomberg, ICE, NEX and Refinitiv.

Discover more:
www.traditiondata.com