



Product Notification

Release: US Treasury Pricing – New 20Y Bond Issuance

The U.S. Department of the Treasury issued a 20-year nominal coupon bond for the first time since 1986. TraditionDATA has added this issue to both our US Treasury and Trad-X market data packages all sourced from Tradition’s leading Trad-X platform.

- Real-time data for US Treasuries and Treasury Swap Spreads.
- New 20Y bond added to Tradition’s reference screens and used in calculation of US Treasury Yields and Swap Spreads.
- 15Y, 20Y and 25Y Spreads (USD TSY vs 3M LIBOR SB) either linearly interpolated or directly reference the new 20Y bond.
- Bloomberg Capital Markets Package (BCMP) is a US Treasury & Interest Rate Derivatives service offering widely sought-after swaps data from Trad-X, Tradition’s multi-asset electronic trading platform for OTC Derivatives and treasury data from BrokerTec, NEX’s market leading electronic platform for trading US Treasuries.
- Tradition Reference Screen: Refinitiv=TDOL, Bloomberg = TIRS<GO>

Term	TSY Yld	Swaps Spreads			Semi Bond (30/360)			Annual Money (Act/360)			Time
	Ask	Bid	Mid	Ask	Bid	Mid	Ask	Bid	Mid	Ask	
1) 2Y	0.167	7.50	8.50	9.50	0.233	0.253	0.273	0.230	0.250	0.270	08:52
2) 3Y	0.212	4.25	5.25	6.25	0.246	0.266	0.286	0.242	0.262	0.282	08:40
3) 4Y		2.50	3.50	4.50	0.289	0.309	0.329	0.285	0.305	0.325	08:54
4) 5Y	0.332	2.25									
5) 6Y		-1.00									
6) 7Y	0.509	-3.25									
7) 8Y		-2.50									
8) 9Y		-3.00									
9) 10Y	0.664	-2.25									
10) 12Y		3.25									
11) 15Y		-12.00									
12) 20Y	1.150	-29.50									
13) 25Y		-38.00									
14) 30Y	1.375	-48.25									

12:53 21MAY20	TRADITION USD SWAPS	212	791	4490	UK14157
PRICE	YIELD	SPREAD	SEMI	30/360	ANN ACT/360
2 99.292 99.29+	0.168	7.50	9.50	0.233 0.273	0.230 0.270
3 99.23+ 99.236	0.213	4.25	6.25	0.246 0.286	0.242 0.282
4	0.273	2.50	4.50	0.288 0.328	0.284 0.324
5 100.06 100.066	0.333	2.25	4.25	0.345 0.385	0.341 0.381
6	0.422	-1.00	1.00	0.402 0.442	0.396 0.436
7 99.29+ 99.30	0.510	-3.25	-1.25	0.468 0.508	0.462 0.502
8	0.561	-2.50	-0.50	0.526 0.566	0.519 0.559
9	0.612	-3.00	-1.00	0.572 0.612	0.565 0.605
10 99.20 99.20+	0.663	-2.25	-0.25	0.631 0.671	0.622 0.662
12	0.663	3.25	5.25	0.686 0.726	0.677 0.717
15	0.907	-12.00	-10.00	0.777 0.817	0.768 0.808
20 99.16 99.17+	1.152	-29.50	-27.50	0.847 0.887	0.836 0.876
25	1.264	-38.00	-36.00	0.874 0.914	0.863 0.903
30 96.28 96.30	1.376	-48.25	-46.25	0.884 0.924	0.873 0.913

POWERED BY TRAD-X

Americas:
+1 212 978 1950
americasales@traditiondata.com

Asia:
+852 3413 3674 / +65 6533 7976
asiasales@traditiondata.com

Europe, Middle East & Africa:
+44 (0)20 7198 5959
emeasales@traditiondata.com