



Product Notification

Release: Tradition “Futures Unchanged” Data

A “Futures Unchanged” swap transaction involves the execution of an Exchange futures contract and the simultaneous execution of an equivalent quantity of the OTC derivative instrument. Tradition executes the “Futures Unchanged” Swap Leg on Tradition SEF and then inputs the related block futures into CME direct.

- TraditionDATA has released USD “Futures Unchanged” pricing which is the closing Eurodollar contract Implied Quarterly Money versus 3M LIBOR 1 Year IMM dated IRS.
- The Swap Leg is of a size to allow for block execution.
- Realtime data is available for 20 IMM periods based on the Eurodollar closing price.
- Delivery channels include direct from TraditionDATA and over Refinitiv in the Interest Rate Derivatives package.

Tradition Identifier	Month	Convexity Adj. Price	Non Convexity Adj. Price	Description	IMM Dates
USDFUTSUNCH1	JUN	0.4784	0.48001	1Y JUN	17-Jun-20
USDFUTSUNCH2	SEP	0.47352	0.47624	1Y SEP	16-Sep-20
USDFUTSUNCH3	DEC	0.5008	0.50499	1Y DEC	16-Dec-20
USDFUTSUNCH4	MAR	0.53394	0.53998	1Y MAR	17-Mar-21
USDFUTSUNCH5	JUN	0.58542	0.59373	1Y RED JUN	16-Jun-21
USDFUTSUNCH6	SEP	0.64198	0.65309	1Y RED SEP	15-Sep-21
USDFUTSUNCH7	DEC	0.70132	0.71563	1Y RED DEC	15-Dec-21
USDFUTSUNCH8	MAR	0.75831	0.77622	1Y RED MAR	16-Mar-22
USDFUTSUNCH9	JUN	0.81664	0.83903	1Y GREEN JUN	15-Jun-22
USDFUTSUNCH10	SEP	0.86555	0.89325	1Y GREEN SEP	21-Sep-22
USDFUTSUNCH11	DEC	0.90716	0.94075	1Y GREEN DEC	21-Dec-22
USDFUTSUNCH12	MAR	0.94247	0.98253	1Y GREEN MAR	15-Mar-23
USDFUTSUNCH13	JUN	0.97892	1.02623	1Y BLUE JUN	21-Jun-23
USDFUTSUNCH14	SEP	1.01568	1.06998	1Y BLUE SEP	20-Sep-23
USDFUTSUNCH15	DEC	1.05503	1.11623	1Y BLUE DEC	20-Dec-23
USDFUTSUNCH16	MAR	1.0946	1.16248	1Y BLUE MAR	20-Mar-24
USDFUTSUNCH17	JUN	1.13513	1.20998	1Y GOLD JUN	19-Jun-24
USDFUTSUNCH18	SEP	1.17537	1.25748	1Y GOLD SEP	18-Sep-24
USDFUTSUNCH19	DEC	1.21284	1.30248	1Y GOLD DEC	18-Dec-24
USDFUTSUNCH20	MAR	1.24629	1.34373	1Y GOLD MAR	19-Mar-25

TraditionDATA provides consistent, high-quality financial market data that reflect real price interest in global OTC swaps markets, covering FX & Money Markets, Interest Rate Derivatives, Credit & Fixed Income, and Energy & Commodities. Data can be delivered directly from Tradition or from one of our distribution partners, which include, among others, Bloomberg, ICE, NEX and Refinitiv.

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