

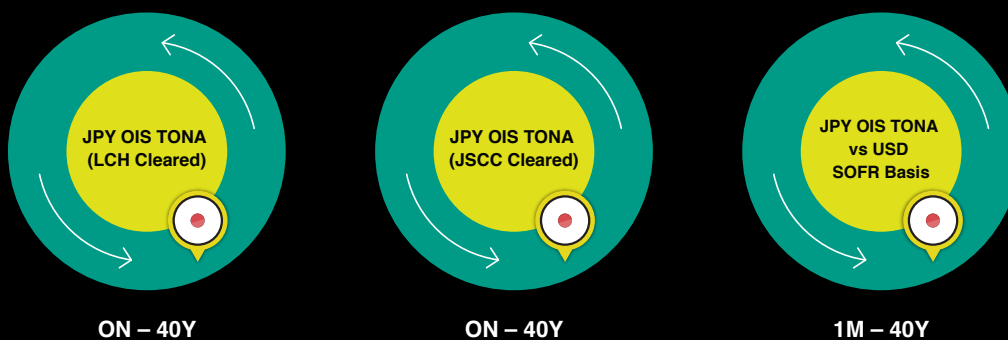
TraditionDATA TONA

Tradition has operated in Japan since 1985 and has managed the market-leading OTC voice-broking business in derivatives for more than 20 years.

Through the JFSA regulated and approved ETP operator Ueda Tradition Securities Limited, Tradition has built a leading market share in all JPY denominated OTC products and manages liquidity in JPY derivative and cash products locally and through the international network with London, Singapore, Hong Kong and Sydney.

TONA (Tokyo Overnight Average Rate), the RFR for JPY also called TONAR, is a pre-existing rate and it is expected that a multiple rate approach will happen for the Japanese market with JPY TIBOR (Tokyo Interbank Offered Rate) to continue alongside TONA.

Tradition's businesses publish the gold standard reference for JPY-denominated OTC Interest Rate Derivatives that is relied on for trading decision support globally.



The ARR product is currently available delivered direct from TraditionDATA as well as on Bloomberg and Refinitiv under our Global and Risk Free Rates packages <SDTFSDSSOFR>.

About us

TraditionDATA provides consistent, high-quality financial market data that reflect real price interest in global OTC swaps markets, covering FX & Money Markets, Interest Rate Derivatives, Credit & Fixed Income, and Energy & Commodities. Data can be delivered directly from Tradition or from one of our global or regional distribution partners. Please contact your local TraditionDATA sales person.

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