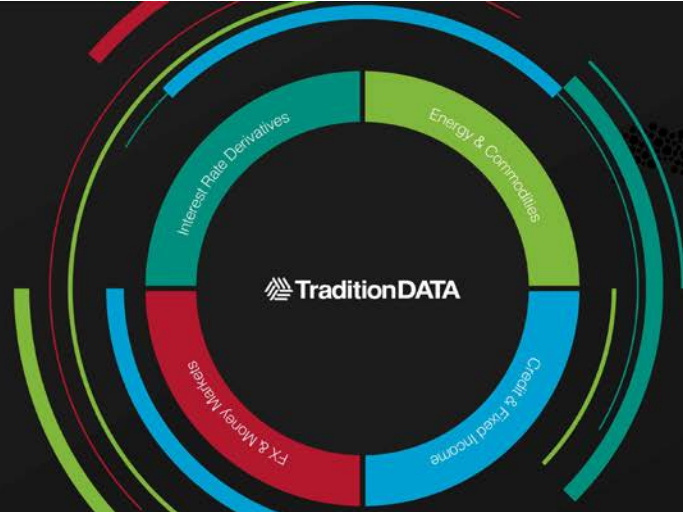


Aug 2020

NP: Aug20-17



Product Notification

Release: Tradition “SOFR Spread Over Treasuries” Data

TraditionDATA has released implied USD “SOFR Spread Over Treasuries” pricing which indicates the difference in yield between a USD Treasury Bond and USD SOFR Swap OIS for the same maturity. This offering is currently available delivered direct from TraditionDATA and vendor partners as part of our Interest Rate Derivatives and Alternative Reference Rates packages.

Tradition has launched SOFR Medium Term Swap reference screen on Bloomberg under TIRS<GO> which currently uses implied SOFR spreads pending changes in market liquidity.

TERM	PRICE		Tsy Yld	SOFR Swap Spread			SOFR SWAP (act/360)		
	Ask	Bid	Ask	BID	MID	ASK	BID	MID	ASK
2y	99.306	99.306	0.146	-12.50	-11.00	-9.50	0.020	0.035	0.050
3y	99.27	99.272	0.176	-15.75	-14.25	-12.75	0.018	0.033	0.048
4y			0.228	-18.25	-16.75	-15.25	0.046	0.061	0.076
5y	99.272	99.27+	0.279	-18.50	-17.00	-15.50	0.096	0.111	0.126
6y			0.376	-21.50	-20.00	-18.50	0.161	0.176	0.191
7y	99.10+	99.11	0.472	-15.75	-22.75	-21.25	0.230	0.245	0.260
8y			0.540	-24.00	-22.50	-21.00	0.301	0.316	0.331
9y			0.607	-25.50	-24.00	-22.50	0.353	0.368	0.383
10y	99.16+	99.17	0.674	-26.50	-25.00	-23.50	0.409	0.424	0.439
12y			0.674	-27.50	-26.00	-24.50	0.498	0.513	0.528
15y			0.921	-33.00	-31.50	-30.00	0.591	0.606	0.621
20y	99.07+	99.08+	1.168	-48.75	-47.25	-45.75	0.680	0.695	0.710
25y			1.291	-57.50	-56.00	-54.50	0.717	0.732	0.747
30y	99.00+	99.01+	1.415	-69.00	-67.50	-66.00	0.724	0.739	0.754

TraditionDATA provides consistent, high-quality financial market data that reflect real price interest in global OTC swaps markets, covering FX & Money Markets, Interest Rate Derivatives, Credit & Fixed Income, and Energy & Commodities. Data can be delivered directly from Tradition or from one of our distribution partners, which include, among others, Bloomberg, ICE, NEX and Refinitiv.

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