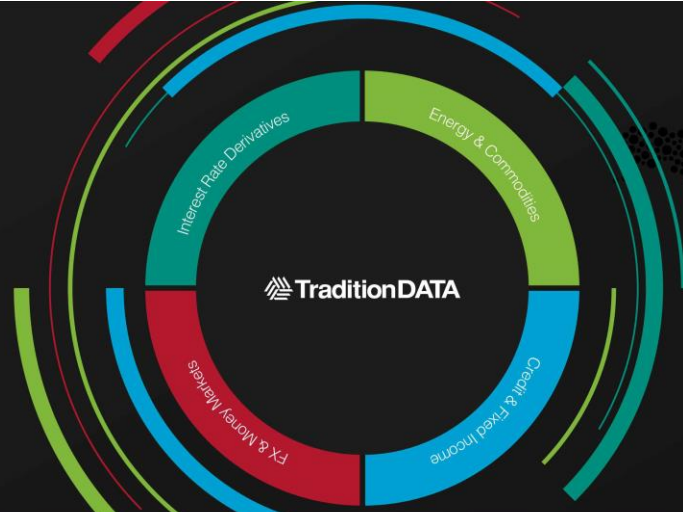


January 2020

NT: Jan20-0011



Product Notification

UPDATE: ISDA Definition Amendment: 'USD-Treasury Rate-BCMP1' and 'USD-Swap Rate-BCMP1'

On 16 December 2019, ISDA published supplement number 61 designating BCMP1 a reference rate for United States Treasuries and US Dollar Interest Rate Swaps:

<https://www.isda.org/book/supplements-to-the-2006-isd-definitions/>

BCMP1 is a jointly-produced pricing service from CME and TraditionDATA that includes USD IRS Spread pricing from Trad-X, Tradition's market-leading fully electronic trading platform, in conjunction with BrokerTec United States Treasury pricing, making it available to a much broader client base distributed exclusively over Bloomberg.

Trad-X and BrokerTec platform's deep liquidity pools, irrefutable price transparency and recent ISDA recognition make this offering the new reference for pricing United States Treasuries and US Dollar Interest Rate Swaps.

To find out more information on BCMP1 and how this offering can help your firm's pricing and compliance needs, or to request a free trial, please contact one of our regional sales team members.

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www.traditiondata.com

Americas:

+1 212 978 1950

americasales@traditiondata.com

Asia:

+852 3413 3674 / +65 6533 7976

asiasales@traditiondata.com

Europe, Middle East & Africa:

+44 (0)20 7198 5959

emeasales@traditiondata.com

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