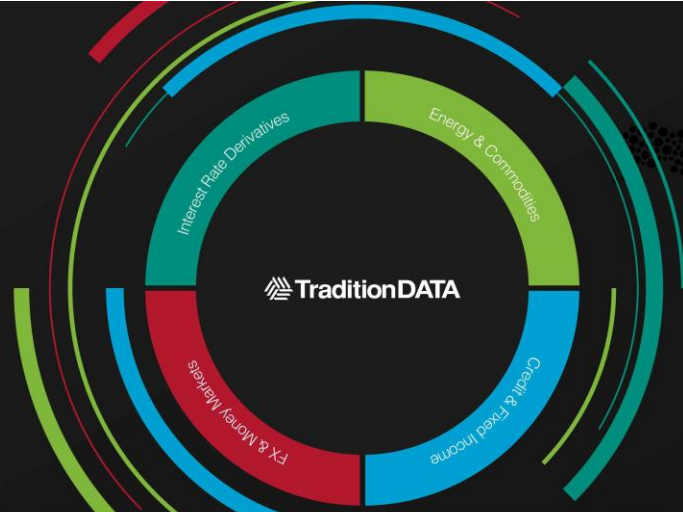


October 2019
NP: Oct19-006



Product Notification

Release: Euro Short-Term Rate (€STR)

In an effort to transition markets to indices that are a better reflection of true funding costs, with deeper reference data, central banks around the globe are investigating alternatives to the current overnight indices.

The ECB began publishing the euro short-term rate (€STR) for the first time in October 2019. The euro short-term rate (€STR) is a rate which reflects the wholesale euro unsecured overnight borrowing costs of euro area banks, unlike EONIA which is based on lending, €STR is exclusively based on borrowing transactions. The euro short-term rate (€STR) is calculated using overnight unsecured fixed rate deposit transactions over €1 million.

Tradition will be producing both the outright, the related spreads (Vs Eonia and 3m Euribor) and ECB meeting dates.

For more details see: <https://traditiondata.com/products/package/interest-rate-derivatives/ois-and-sofr>

This offering is currently available delivered direct from TraditionDATA, on Bloomberg under TRUK<GO> and Refinitiv under EURESTOIS=TRDL and as part of our new Risk Free Rates package.

TraditionDATA provides consistent, high-quality financial market data that reflect real price interest in global OTC swaps markets, covering FX & Money Markets, Interest Rate Derivatives, Credit & Fixed Income, and Energy & Commodities. Data can be delivered directly from Tradition or from one of our distribution partners, which include, among others, Bloomberg, ICE, NEX and Refinitiv.

www.traditiondata.com

Americas:

+1 212 978 1950
americasales@traditiondata.com

Asia:

+852 3413 3674 / +65 6533 7976
asiasales@traditiondata.com

Europe, Middle East & Africa:

+44 (0)20 7198 5959
emeasales@traditiondata.com